

**Ayres Tax Seminars**  
**2018 WORKBOOK MODIFICATIONS**

January 5, 2019

Below are just a few minor modifications to your 2017 seminar workbook. **Please note:** many of these modifications were made as the seminars advanced so your book may have the updated changes.

1. **I-5 (#4)** – The word “eligible” in the third line should read “eligibility.”
2. **II-1** – The last line should read “will no longer” itemize...
3. **II-3** – The words “or entertainment” in part b and n should be crossed out.
4. **II-4** – The line “Employees meals for convenience of employer” should also have an X in the 100% column.
5. **II-21 (D2)** – The words “Sec. 179 deduction, however 100% bonus depreciation applies” should be crossed out.
6. **II-28** – The first sentence in “h” at the top should include the word “accounting” in the performance of services.
7. **II-39 (g7)** – The Schedule D stock sale figure should be \$10,000; not \$5,000.
8. **II-40 (I)** – The sentence should read: “His 20% deduction is \$4,000 (\$20,000 x 20%) and the last sentence should read “Why was \$20,000 used to calculate the 20% deduction instead of the higher number of \$52,000.”
9. **V-3 (O)** – The title should read: “**BUSINESS MEAL DEDUCTION FOR DOT INDIV. EMPLOYEES ELIMINATED.**”
10. **V-5 (X3)** – For 2018, cents per mile is 54.5 which is an increase of 37.5 cents over 2017.
11. **V-14 (KK)** – Letter “r” should be 25 cents per mile and letter “s” should be 26.
12. **V-22 - 27** – 2019 Tax Rates and Tables. If page V- 22 reflects the word “Projected” in the rectangle box, you need to download pages 22 through 27 from our website at [www.ayresats.com](http://www.ayresats.com) by clicking on the “download” link on the left side of our main page. Otherwise, you have the correct numbers. **The fill name is “ATS V 22-27 (2018) on our website.** IRS was very late in publishing the 2019 tax rates and tables.
13. **VII-3 (5)** – The words “on or after” should be crossed out.
14. **VII-6 (C1)** – The word “divers” should read “driver’s” in the last line.
15. **VII-9 (I)** – The amount in the last line should be (up from \$2,000); not \$3,000.
16. **VII-11 (L)** – The entire letter “L” should be completely eliminated as the ODT rescinded this mandate a few days after it was posted to their website.
17. **VII-47 (7)** – The word DUE “TAXES” should read DUE “DATES.”

**OUR ATS FAMILY WOULD LIKE TO WISH YOU AND YOUR FAMILY A GREAT AND SUCCESSFUL TAX SEASON AND WE LOOK FORWARD TO SEEING YOU NEXT YEAR.**

Sincerely,  
Richard, Tonya, and Sharon  
Ayres Tax Seminars