

**Ayres Tax Seminars**  
**2021 WORKBOOK MODIFICATIONS**

January 11, 2022

Below are just a few minor modifications to your seminar workbook. **Please note:** many of these modifications were made as the seminars advanced so your book may already have most of the updated changes.

1. **I-8 #15**, the year should be 2020; not 2021.
2. **I-26**, top paragraph, “The Sec. 6722 penalty is \$290, the K-1 penalty is \$290, and the total penalty is \$510.”
3. **I-56(a)**, the Notice number should be 2021-25; not 2012-25.
4. **I-59, Quiz #5**, the Notice number should be 2021-25; not 2012-25.
5. **I-66 #5** – The date should be “March 16, 2021” and for 2022 the date should be March 15, 2022.
6. **II-1(A – 6)** – The note should read: “A child born in 2021 and subsequently died during the year is entitled to the CTC. If the child was not assigned a SSN, a birth and death certificates must be attached to the return.”
7. **II-4**, Example #1, the titles should read: “Phase-out below \$150,001, Example #2 should read “Phase-out between \$150,001 - \$400, 000, Example #3 should read “Phase-out between \$150,001 – \$400,000 limited” and Example #4 should read “Phase-out above \$400,000.”
8. **II-5 (2a)** – should read “\$40,000 on a single or MFS return.”
9. **II-5 3(a)** – should read: “\$80,000 on a single or MFS return.”
10. **Section V, Table of Contents, first page**, the header years should be 2021 and 2022 Tax Rates and Tables, and the year should be 2021 for the first line in the table of contents and 2022 for tax rates and tables line on the second page.
11. **V-16** – Medicare Part B percentage increase is 14.5 and the 2022 Part B premium is \$170.10.
12. **V-17 (LL)** – Letter “g” should be 58.5 cents per mile.
13. **V-17 (MM)** – Letter “f” should be 26.0 cents per mile and letter “g” should be 26.0 cents per mile.
14. **V-29(T)** – For 2022, the numbers should be going down the page: \$3,733, \$6,164, \$6,935, and \$560.
15. **V-29(W) (1)** - For 2022, the line should read: “§179 SUV under 14,000 lbs. \$27,000.”
16. **V-29 (X)** – For 2022, Medical is 18.0 cents and Moving is 58.5 cents.
17. **VII-1(1c)** should be “crossed out” and no longer applies.
18. **VII-6**. The last line in the first paragraph for number 11 should read: The link for determining if the school is **NOT** chartered is: <https://oeds.ode.state.oh.us/SearchOrg>.
19. **VII-15**. OAGI should be MAGI with the exemption numbers as \$2,400, \$2,150, and \$1,900.

20. **VII-19**, the word “qualified” should be added in the third line before the word “plans.” It should read “...the terms of the qualified plan...
21. **VII-36**, the revised Ohio number should be \$49,508; not \$52,178 with the “Savings” number \$31,276; not \$28,606.
22. **VII-41(28)** the projected numbers should be \$57,564; not \$42,240, \$31,276; not \$28,606, \$16,178; not \$14,550, \$6,860; not \$6746, and \$2,382; not 2,292.

**WE WISH YOU AND YOUR FAMILY A GREAT AND SUCCESSFUL TAX SEASON AND LOOK FORWARD TO SEEING YOU NEXT YEAR.**

OUR ATS SEMINAR FAMILY  
Richard, Tonya, Cathy, and Sharon