

Ayres Tax Seminars
2019 WORKBOOK MODIFICATIONS

January 15, 2020

Below are just a few minor modifications to your seminar workbook. **Please note**: many of these modifications were made as the seminars advanced so your book may have the updated changes.

1. **I-42 – #32**, second paragraph, first line. The year at the end should be 2020; NOT 2019.
2. **I-47** – First paragraph last line should read: \$530 penalty (up from \$520).
3. **II-29** – For clarity, the first ATS Note, the sentence should read “ATS Note: Commercial and residential **rental** businesses cannot be commingled.”
4. **II-32** – For clarity, line 2 should read “\$50,000 income from Sch. C--SSTB (net).” Line 3 should read “\$20,000 Form 4797, Part II business gain,” and line 8 the word PIP should be PTP.
5. **II-35** – If you have a line 7, it should be deleted under the PROS section.
6. **V-1 (A)** – The second taxable income line for SINGLES should be \$9,700 - \$39,475.
7. **V-8 – (CC.)** For 2020, the numbers should be:
19-59, \$19,500, \$230,000, \$57,000, \$600, \$13,500, \$285,000
8. **V-9** – If your page has the word “Estimated” after the year 2020, remove it.
9. **V-10** – For 2020, the numbers should be: \$19,500, \$6,000, and \$26,000 for the Elective Deferrals and \$13,500, \$3,000, and \$16,500 for the Simple Plans. For 2019, the Simple Plans numbers should be \$13,000, \$3,000, and \$16,000.
10. **V-13 (HH)** – The Part B New Enrollees Premium number should be \$144.60.
11. **V-14 (JJ)** – Letter “t” should be 57.5 cents per mile.
12. **V-14 (KK)** – Letter “t” should be 27 cents per mile.
13. **V-22** – 2020 Tax Rates and Tables. In the header, if it reflects the word “Projected,” change it to “Actual” and the Rev. Proc. number should be 2019-44.
14. **V-26 (T)** – The 2020 numbers should be \$3,584 (increased by \$58), \$5,920 (increased by \$91), \$6,660 (increased by \$103), and \$538 (increased by \$9).
15. **V-26 (X)** – The 2020 number for Medical should be 17.0 cents per mile with a decrease of 3.0 cents and the Moving number should be 57.5 cents per mile with a decrease of .05 cents.

WE WOULD LIKE TO WISH YOU AND YOUR FAMILY A GREAT AND SUCCESSFUL TAX SEASON AND WE LOOK FORWARD TO SEEING YOU NEXT YEAR.

OUR ATS FAMILY
Richard, Tonya, and Sharon
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