

Ayres Tax Seminars
2014 WORKBOOK MODIFICATIONS

December 31, 2014

There are a few modifications/updates/additions to your seminar workbook. They are as follows:

1. **I-44(I, 1)** – A few earlier sites reflected the 179 deduction as \$250,000. The number is \$500,000. For 2015, the 179 deduction reverts to \$25,000 unless Congress changes the deduction.
2. **II-23** – The Materials and Supplies Flowchart gray box amount should be \$500; not \$200.
3. **V-7** – The last line on the page should read “60 through 62.”
4. **V-13(D) and (E)** – The rates for 2015 are 57.5 and 24.0.
5. **V-25 (X)** – The 2015 rate for Medical and Moving Expenses is 23. The charitable rate remains unchanged for 2015 at 14 cents.
6. **VI-7** – Add “Unions” to the list of employer health insurance coverage list.
7. **VI-8(b)** – A few earlier sites had Form 1095-C in the first line. It should read “Form 1095-B.”
8. **VI-18**, – Remove the phrase “(not yet available in the instructions)” in the last paragraph.
9. **VI-22** – Remove the “(not yet available)” statement in the fourth paragraph, if applicable.
10. **VI-23(p)** – Remove the “(not yet available) statement, if applicable.
11. **VI-31(h)** – The word “affordable” should read “unaffordable.”

THANK YOU AND HAVE A GREAT TAX SEASON. I LOOK FORWARD TO SEEING YOU NEXT YEAR.

Richard E. Ayres, EA, ATA